

Stone Terrace Condominium Association Agenda/Meeting Minutes

Date: March 18, 2020

Time: 5:30 p.m.

Submitted By: C. Cavanaugh

Next Meeting: April 22, 2020 @ 5:30 pm

Location: Pool House at Stone Terrace

All meetings are open for owners to attend

Agenda (Minutes added in red)

Call to Order - 5:29 pm

Unit Owner Requests

None

Review and Approve BOD meeting minutes

February 15, 2020 – approve BOD minutes– reviewed and approved electronically.

Reports of Officers and Board

President/Management: see below Old and New Business

Treasurer: Pam reported \$36,899 in Operating Account, \$150,395 in Reserves On Hand and \$360,447 in Reserves in CDs.

Secretary: Minutes provided

Old Business

1 – Signage: Installed – awaiting correct street address. Address corrected.

2 – Roof Repairs and Building: Tabled - Ongoing solicitation of bids.

New Business

1 – Master Policy Insurance Renewal. After review and discussion of options Pam made a motion to select the policy offered by Hanover (same coverage with \$11,000 savings), Ron seconded and all approved.

Executive Session (if necessary) – none needed.

Unscheduled Items

1 – Reviewed proposal for garage cleaning. Board agreed to proceed.

2 – Reviewed proposal for metal flashing at new sign. Board agreed to proceed.

3 – Ron requested Board consider purchasing tables in each entryway to locate packages rather than having them on the floor. Board to research and schedule for next meeting.

Special Note: The Board would like to acknowledge the passing of former Board member Ann Ball and offer condolences to her husband Ron, other family, friends and neighbors.

Meeting Adjourned – On motions duly made and seconded it was unanimously voted that the meeting adjourn at 6:25 pm.

Participants	Attend
Board Members:	
Ron Gomes – President	x
Paul Martineau – Vice President	x
Pam Saidla – Treasurer	x
Catherine Cavanaugh - Secretary	x
Jack Blouin – At Large	x
Sentry Mgmt. Corp.:	
Maureen Gilman – Property Manager	x