

**Stone Terrace Condominium
Association
Agenda/Meeting Minutes**

Date: July 17, 2019

Time: 5:30 p.m.

Submitted By: C. Cavanaugh

Next Meeting: Sept 18, 2019 @ 5:30 pm

Participants	Attend
Board Members:	
Ron Gomes – President	y
Paul Martineau – Vice President	y
Pam Saidla – Treasurer	y
Mike Raymond – At Large	n
Catherine Cavanaugh – Secretary	y
Sentry Mgmt. Corp.:	
Mark Shearholdt – Owner, Sentry Mgmt. Corp.	y

Agenda (Minutes added in red)

Call to Order - 5:32 pm.

Unit Owner Requests

none

Review and Approve BOD meeting minutes

June 19, 2019 – reviewed and approved electronically.

Reports of Officers and Board

President/Management: See below (New Business).

Treasurer: Pam reported \$41,357.00 in Operating Account, \$128,348.00 in Reserves On Hand and \$354,590 in Reserves in CDs.

Secretary: none

Old Business

1 – Doors: Purchase of new doors is being finalized.

2 – Landscaping (status): The Board reviewed outstanding work for the landscaper and will confirm start and estimated end dates.

3 – Painting (status): The Board is finalizing details with the contractor.

New Business

1 – 2020 Budget: Budget has been reviewed by the treasurer and is proceeding to be presented at the Annual Meeting for voting. Important note – once again there will be NO INCREASE in the monthly condominium fee.

Executive Session (if necessary) – none needed.

Unscheduled Items: Landscaper is currently working on sprinkler system repair which is expected to be completed by the end of the week.

Meeting Adjourned – On motions duly made and seconded it was unanimously voted that the meeting adjourned at 6:13 pm.